

(92) List of shareholding

The list of shareholdings is prepared pursuant to section 313 (2) of the HGB. The disclosures in relation to the companies' equity and earnings are retrieved from the financial statements based on the respective local financial reporting principles.

31 December 2022

No.	Company name	Registered office	Shareholding	Equity	Results
			%	€ mn	€ mn
1	Aareal Bank AG	Wiesbaden			
	I. Fully-consolidated subsidiaries				
2	Aareal Bank Asia Ltd.	Singapore	100.0	SGD 47.2 mn	SGD 13.8 mn ¹⁾
3	Aareal Beteiligungen AG	Frankfurt	100.0	167.0	0.0 ³⁾
4	Aareal Capital Corporation	Wilmington	100.0	USD 672.4 mn	USD 29.9 mn ⁴⁾
5	Aareal Estate AG	Wiesbaden	100.0	2.9	0.0 ³⁾
6	Aareal First Financial Solutions AG	Mainz	100.0	7.2	0.2 ³⁾
7	Aareal Gesellschaft für Beteiligungen und Grundbesitz Erste mbH & Co. KG	Wiesbaden	94.9	3.0	0.1 ¹⁾
8	Aareal Holding Realty LP	Wilmington	100.0	USD 243.4 mn	USD -3.1 mn ⁴⁾
9	Aareal Immobilien Beteiligungen GmbH	Wiesbaden	100.0	416.7	0.0 ³⁾
10	Aareon AG	Mainz	58.7	138.7	-3.2 ¹⁾
11	Aareon Deutschland GmbH	Mainz	100.0	35.9	0.0 ³⁾
12	Aareon Finland Oy	Helsinki	100.0	0.0	-0.1 ¹⁾
13	Aareon France S.A.S.	Meudon-la Forêt	100.0	14.5	4.1 ¹⁾
14	Aareon GAP Beteiligungsgesellschaft mbH	Mainz	100.0	-1.6	-1.2 ¹⁾
15	Aareon Holding France SAS	Meudon-la Forêt	100.0	0.0	0.0 ¹⁾
16	Aareon Nederland B.V.	Emmen	100.0	30.1	4.8 ¹⁾
17	Aareon Norge AS	Oslo	100.0	NOK 4.9 mn	NOK -2.2 mn ¹⁾
18	Aareon Österreich GmbH	Vienna	100.0	0.4	-0.1 ¹⁾
19	Aareon SMB HUB UK Limited	Kenilworth	100.0	GBP 39.3 mn	GBP -0.2 mn ¹⁾
20	Aareon Sverige AB	Mölnådal	100.0	SEK 28 mn	SEK -66.7 mn ¹⁾
21	Aareon UK Ltd.	Coventry	100.0	GBP 9.6 mn	GBP -0.9 mn ¹⁾
22	Alexander Quien Nova GmbH	Bremen	100.0	0.1	0.0 ¹⁾
23	Arthur Online Ltd.	London	100.0	GBP 4.2 mn	GBP -1.4 mn ¹⁾
24	Arthur Southeast Asia Co., Ltd.	Bangkok	100.0	THB 6.8 mn	THB 2.7 mn ¹⁾
25	AV Management GmbH	Mainz	100.0	0.4	0.0 ³⁾
26	BauContact Immobilien GmbH	Wiesbaden	100.0	15.6	0.7 ¹⁾
27	BauGrund Immobilien-Management GmbH	Bonn	100.0	0.5	0.0 ³⁾
28	BauSecura Versicherungsmakler GmbH	Hamburg	51.0	4.4	4.3 ¹⁾
29	BVG – Grundstücks- und Verwertungsgesellschaft mit beschränkter Haftung	Frankfurt	100.0	5.3	0.0 ³⁾
30	CalCon Deutschland GmbH	Munich	100.0	6.5	0.8 ¹⁾
31	CalCrom S.R.L.	Iasi	83.3	0.2	0.1 ¹⁾
32	Cave Nuove S.p.A.	Rome	100.0	-37.5	-2.0 ¹⁾
33	collect Artificial Intelligence GmbH	Hamburg	100.0	2.7	0.0 ³⁾
34	CubicEyes B.V.	Maarsse	100.0	-0.1	-0.1 ¹⁾
35	Curo Software Ltd.	Warrenpoint	100.0	0.0	-0.1 ¹⁾

¹⁾ Preliminary figures as at 31 December 2022; ²⁾ Equity and results as at 31 December 2021;

³⁾ Profit and loss transfer agreement/control and profit transfer agreement; ⁴⁾ Disclosures in accordance with IFRSs; ⁵⁾ Joint operation

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36	DBB Inka	Dusseldorf	100.0	97.8	0.0
37	Deutsche Bau- und Grundstücks-Aktiengesellschaft	Berlin	100.0	0.9	-2.9 ¹⁾
38	Deutsche Structured Finance GmbH	Wiesbaden	100.0	1.5	-0.5 ¹⁾
39	DHB Verwaltungs AG	Wiesbaden	100.0	5.1	0.0 ³⁾
40	FIRE B.V.	Utrecht	60.0	0.2	0.1 ¹⁾
41	Galleria City Holding Company LLC	Wilmington	95.0	USD 150.3 mn	USD -5.9 mn ⁴⁾
42	Galleria City Holding Company Member 2 LLC	Wilmington	95.0	USD 0.0	USD 0.0 ⁴⁾
43	Galleria City Partners LP	Wilmington	95.0	USD 147.5 mn	USD 0.0 ⁴⁾
44	Galleria Manager Realty LLC	Wilmington	100.0	USD 0.0	USD 0.0 ⁴⁾
45	GAP Gesellschaft für Anwenderprogramme und Organisationsberatung mbH	Bremen	100.0	4.0	2.3 ¹⁾
46	GEV Besitzgesellschaft mbH	Wiesbaden	100.0	3.0	0.0 ³⁾
47	GEV Beteiligungsgesellschaft mbH	Wiesbaden	100.0	0.1	0.0 ¹⁾
48	Houses2021 MEP Beteiligungs GmbH	Frankfurt	65.6	137.9	0.0 ¹⁾
49	Houses2021 MEP Verwaltungs GmbH	Frankfurt	70.0	0.2	0.0 ¹⁾
50	IV Beteiligungsgesellschaft für Immobilieninvestitionen mbH	Wiesbaden	100.0	2.5	0.0 ¹⁾
51	Izalco Spain S.L.	Madrid	100.0	10.4	0.2 ¹⁾
52	La Sessola Holding GmbH	Wiesbaden	100.0	94.9	0.0 ¹⁾
53	La Sessola S.r.l.	Rome	100.0	69.4	-6.3 ¹⁾
54	La Sessola Service S.r.l.	Rome	100.0	1.0	2.0 ¹⁾
55	Locoia GmbH	Hamburg	100.0	-0.1	0.0 ¹⁾
56	Manager Realty LLC	Wilmington	100.0	USD 0.0 mn	USD 0.0 ⁴⁾
57	Mary BidCo AB	Stockholm	100.0	SEK 41.4 mn	SEK -70.5 mn ¹⁾
58	Mercadea S.r.l.	Rome	100.0	15.1	0.1 ¹⁾
59	Mirante S.r.l.	Rome	100.0	0.1	0.0 ¹⁾
60	Momentum Software AB	Stockholm	100.0	SEK 41.4 mn	SEK 7.3 mn ¹⁾
61	Momentum Software Group AB	Stockholm	96.3	SEK 163.9 mn	SEK -0.3 mn ¹⁾
62	Northpark Realty LP	Wilmington	100.0	USD 92.1 mn	USD -0.2 mn ⁴⁾
63	OSRE B.V.	Amsterdam	51.2	1.9	0.9 ¹⁾
64	Participation Achte Beteiligungs GmbH	Wiesbaden	100.0	3.8	0.0 ³⁾
65	Participation Elfte Beteiligungs GmbH	Wiesbaden	100.0	0.0	0.0 ³⁾
66	Participation Zehnte Beteiligungs GmbH	Wiesbaden	100.0	10.6	0.0 ³⁾
67	Participation Zwölfte Beteiligungs GmbH	Wiesbaden	100.0	0.0	0.0 ³⁾
68	phi-Consulting GmbH	Bochum	100.0	0.2	0.0 ³⁾
69	plusForta GmbH	Dusseldorf	100.0	0.2	0.0 ³⁾
70	RentPro Ltd.	Warrenpoint	100.0	0.0	0.0 ¹⁾
71	Rumpf IT-Service GmbH	Ingolstadt	100.0	0.2	0.0 ¹⁾
72	Scale Layer GmbH	Wiesbaden	100.0	0.8	0.0 ¹⁾
73	Sole Sopra Cinquina S.r.l.	Rome	100.0	7.9	0.0 ¹⁾
74	Tactile Limited	London	100.0	GBP 1.3 mn	GBP 0.5 mn ¹⁾
75	Terrain-Aktiengesellschaft Herzogpark	Wiesbaden	100.0	4.7	0.0 ³⁾
76	Terrain Beteiligungen GmbH	Wiesbaden	94.0	62.7	2.2 ¹⁾
77	Tintoretto Rome S.r.l.	Rome	100.0	40.2	-1.0 ¹⁾
78	Westdeutsche Immobilien Servicing AG	Mainz	100.0	50.0	0.0 ³⁾
79	wohnungshelden GmbH	Munich	100.0	0.4	0.0 ¹⁾
80	WP Galleria Realty LP	Wilmington	100.0	USD 0.0 mn	USD 0.0 mn ⁴⁾

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II. Joint arrangements					
81	ImmoProConsult GmbH ⁵⁾	Leverkusen	50.0	0.0	0.0 ¹⁾
82	Konsortium BauGrund/TREUREAL ⁵⁾	Bonn	50.0	0.0	0.0 ¹⁾
III. Associates					
83	DSF PP Justizzentrum Thüringen GmbH & Co. KG	Bremen	48.4	0.2	0.0 ²⁾
84	Ecaria GmbH	Berlin	35.9	0.2	-0.3 ¹⁾
85	Houses2021 Management Beteiligungs GmbH & Co. KG	Wiesbaden	7.4	8.6	0.0 ¹⁾
86	Mount Street Group Limited	London	20.0	GBP -5.8 mn	GBP -2.6 mn ¹⁾
87	MS Investment Management Limited	London	20.0	GBP 1.49 mn	GBP -0.8 mn ¹⁾
88	objego GmbH	Essen	40.0	3.4	-4.6 ¹⁾
89	Westhafen Haus GmbH & Co. Projektentwicklungs KG	Frankfurt	25.0	0.0	0.2 ²⁾
IV. Other enterprises					
90	blackprint Booster Fonds International GmbH & Co. KG	Frankfurt	49.9	0.7	0.0 ¹⁾
91	Houses Nominee Ltd.	London	70.0	0.0	0.0 ¹⁾
92	PropTech1 Fund I GmbH & Co. KG	Berlin	9.6	50.2	-1.8 ¹⁾

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(93) Executive Bodies of Aareal Bank AG

The members of the Management Board and the Supervisory Board disclose their offices held, in accordance with the requirements set out in section 285 No. 10 of the HGB in conjunction with section 125 (1) sentence 5 of the AktG.

Composition of Supervisory Board's committees

Executive and Nomination Committee		Remuneration Control Committee		Audit Committee	
Prof. Dr Hermann Wagner	Chairman	Prof. Dr Hermann Wagner	Chairman	Prof. Dr Hermann Wagner	Chairman
Barbara Knoflach	Deputy Chairwoman	Hans-Hermann Lotter	Deputy Chairman	José Sevilla Álvarez	Deputy Chairman
Hans-Hermann Lotter		Henning Giesecke		Henning Giesecke	
Marika Lulay		Denis Hall		Petra Heinemann-Specht	
Klaus Novatius		Petra Heinemann-Specht		Hans-Hermann Lotter	
José Sevilla Álvarez		Klaus Novatius		Sylvia Seignette	
Technology and Innovation Committee		Risk Committee			
Marika Lulay	Chairwoman	Sylvia Seignette	Chairman		
Barbara Knoflach	Deputy Chairwoman	Denis Hall	Deputy Chairman		
Denis Hall		Henning Giesecke			
Thomas Hawel		Petra Heinemann-Specht			
Jan Lehmann		Barbara Knoflach			
José Sevilla Álvarez		Prof. Dr Hermann Wagner			