

Mortgage lending - Overview of cover pool according to section 28 of the German Pfandbrief Act

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Aareal Bank

Total volume of Mortgage Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million)

	Cover pool	Pfandbriefe outstanding	Overcollateralisation
Nominal amount	12,516.5	10,082.6	2,433.9
thereof derivatives	8.1	240.9	
Present value	13,264.4	10,535.6	2,728.8
thereof derivatives	-	11.8	
Risk-adjusted present value*	13,472.1	10,988.6	2,483.5

Proportion of further cover assets (Due Date)

According to section 19 (1) no. 2 and 3	1,837.4
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* dynamic method acc. §5 BarWertVO / static method acc. §6 BarWertVO

Deposits of previous year according to section 28 para.

	Cover pool	Pfandbriefe outstanding	Overcollateralisation
Nominal amount	10,051.9	8,246.7	1,805.2
	94.4	89.8	
Present value	10,502.6	8,351.5	2,151.1
thereof derivatives	70.9	-	
Risk-adjusted present value*	10,559.2	8,765.8	1,793.4

Proportion of further cover assets (Previous year)

According to section 19 (1) no. 2 and 3	512.9
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* dynamic method acc. §5 BarWertVO / static method acc. §6 BarWertVO

Maturity structure of Mortgage Pfandbriefe and the fixed-interest periods of the corresponding cover pool (in € million)

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	2,070.6	1,632.1
More than 1 year up to 2 years	1,806.2	1,916.0
More than 2 year up to 3 years	2,188.7	1,507.4
More than 3 year up to 4 years	2,078.3	1,491.5
More than 4 year up to 5 years	1,932.9	1,194.8
More than 5 year up to 10 years	2,386.3	1,992.3
More than 10 years	53.5	348.5
Total	12,516.5	10,082.6

Deposits of previous year according to section 28 para. 5

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	1,708.0	810.9
More than 1 year up to 2 years	1,772.2	1,761.4
More than 2 year up to 3 years	1,639.8	1,634.9
More than 3 year up to 4 years	1,687.5	1,393.2
More than 4 year up to 5 years	1,470.1	767.6
More than 5 year up to 10 years	1,534.8	1,474.0
More than 10 years	239.5	404.7
Total	10,051.9	8,246.7

Breakdown of covered assets by nominal values (in € million)

Tranches	Cover pool
Up to € 300,000	15.2
More than € 300,000 up to € 5 million	696.5
More than € 5 million	9,959.3
Total	10,671.0

Deposits of previous year according to section 28 paragraph 5

Tranches	Cover pool
Up to € 300,000	15.5
More than € 300,000 up to € 5 million	747.6
More than € 5 million	8,681.5
Total	9,444.6

Total amount of at least 90 days outstandings in each country according to section 28 (2) of the German Pfandbrief Act (in € million)

Country	
Belgium	0.5
Denmark	0.4
Italy	1.2
Total	2.1

Total amount of previous year outstandings

Country	
France	0.2
Belgium	0.3
Denmark	0.3
Total	0.8